Regd. Office and Works: Plot No. A1 & A2, MIDC Industrial Area, Ghugus 442 505, District Chandrapur (MS), Tel: 07172-285398, 07172-285103
Corporate Office: A2, 2nd Floor Madhu Estate, Pandurang Budhkar Marg, Lower Parel, Mumbai-400013, Tel: +91-22-62918111

www.lloyds.in | CIN: L40300MH1977PLC019594 | investor@lloyds.in

Date: 18th July, 2024

To,

BSE Limited

Corporate Services Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

BSE Scrip Code: 512455

Sub: Operational Update

Ref: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure

National Stock Exchange of India Limited

Corporate Communications Department

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051

NSE Symbol: LLOYDSME

Requirements) Regulations, 2015

Dear Sir / Madam,

We, Lloyds Metals and Energy Limited, hereby release our Operational Update for the Q1 F.Y. 2024-25. This is for your information.

For & on behalf of Lloyds Metals and Energy Limited

Trushali Shah Company Secretary Place: Mumbai



LLOYDS METALS AND ENERGY LIMITED

Regd. Office: Ghughus: M.I.D.C Industrial Area, Plot No: A-1 & A-2 Head Office: A2, Madhu Estate, 2nd floor, Pandurang Budhkar Marg, Lower Parel (W), Mumbai - 400013

Website: www.lloyds.in | CIN: L40300MH1977PLC019594 | Telephone: +91 6291 8111 Email: investor@lloyds.in

Mumbai, 18th July 2024

Operational Update- Q1FY25

Lloyds Metals and Energy records increased quarterly Iron ore production.

- DRI production at 76k tonnes; up 16% YoY
- Iron ore at 4 mn tonnes; up 6% YoY; 162% QoQ.



Lloyds Metals and Energy has reported its highest-ever quarterly iron ore production, achieving 4 million tonnes, marking a 6% year-on-year (YoY) increase and a 162% quarter-on-quarter (QoQ) rise. Additionally, the company's Direct Reduced Iron (DRI) production reached 76,000 tonnes, reflecting a 16% YoY growth.

The break-up of production (provisional) is as follows:

| Production | Q1FY25 | Q1FY24 | FY24 |
|----------------------|--------|--------|----------|
| DRI (tonnes) | 76,704 | 66,274 | 2,61,836 |
| Iron Ore (Mn Tonnes) | 4.0 | 3.8 | 10 |

About Lloyds Metals and Energy Limited

Lloyds Metals and Energy Limited ("LMEL"), incorporated in 1977, is a Direct Reduced Iron ("DRI") manufacturer and is one of the largest iron ore miners by volume in India as of March 31, 2024. It has a 3,40,000TPA annual installed capacity for Direct Reduced Iron ("DRI") across two Districts in Maharashtra (as of March 31, 2024) and 34MW of combined capacity of waste heat recovery based ("WHRB") power plants. LMEL has a current permitted extraction capacity of 10 MTPA of iron ore over an area of 348.09 Ha. at Surjagarh Village, Gadchiroli district in Maharashtra.

For more information, please contact:



Tel:-+91 9892183389 Email: lloyds_ir@lloyds.in

Safe Harbour: This document may contain forward-looking statements about the Company, which are based on the beliefs, opinions, and expectations of the Company's management as of the date of this release, and the Company does not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.